

FARM INCOME AND EXPENSE WORKSHEET

(year)

Name _____

Principal Activity

Principal Product

FARM INCOME

Sale of livestock and other items PURCHASED FOR RESALE (do not include animals used for draft, breeding, dairy or sport)

ITEMS SOLD	COST	AMOUNT RECEIVED

Sale of RAISED livestock and produce

Other Farm Income

	Amount Received		Amount Received
Livestock		Cooperative distributions (form 1099-PATR)	
Produce		Agricultural Program Payments	
Grains		Commodity Credit Loans	
Other (specify)		- Amount forfeited	
Other (specify)		Crop Insurance Proceeds	
Other (specify)		Machine Work	
		Gas Credit Refund (from last Return)	
		Value of items received in Barter	
		Breeding fees received	
		Sales Commissions Received	
		Other (specify)	
		Other (specify)	
		Other (specify)	

Sale of Livestock (draft, breeding, dairy, or sport) and Sale of machinery, equipment, or land

Item Sold	Date	Selling Price	Expenses	Date Acquired	Cost

MAJOR PURCHASES & IMPROVEMENTS

Item Purchased	Date	Cost (including sales tax)	New / Used	Item Traded

* * CHECK LAST YEARS DEPRECIATION SCHEDULE TO BE SURE ALL ITEMS ARE CURRENT * *

Questions:

FARM EXPENSES

Item	Amount	Item	Amount
Car & Truck Expense (Below)		Pension & Profit Sharing Plans	
Chemicals		Rent – farmland	
Conservation Expenses		– pasture	
Custom Hire (Machine Work)		– equipment	
Depreciation (to be calculated on tax return)		Repairs & Maintenance – Buildings	
Employee Benefits		Repairs & Maintenance – Equipment	
Feed Purchased		Seeds & Plants Purchased	
Fertilizer & Lime		Storage, Warehousing	
Freight, Trucking		Supplies Purchased	
Gasoline, Fuels, Oil (for farm use only)		Taxes	
Non-Highway Gas (gallons)		Utilities	
Non-Highway Oil (gallons)		Veterinary Fees, Breeding & Medicines	
Insurance (other than health)		Other (specify)	
Mortgage Interest		Advertising	
Paid to Financial Institution		Attorney & Professional Fees	
Paid to Individuals (include name & address)		Bank Charges (business)	
Other Interest		CCC Deduction	
Labor Hired		Farm Organization Dues & Publications	
		Meals Served Hired Help	
		Office Supplies & Postage	
		Licenses	
		Travel – Overnight Lodging	
		Travel – Meals & Incidentals	
		Land Clearing	

CAR & TRUCK EXPENSES

Year, Make & Model			
Date Purchased			
Cost			
Trade in Allowance			
Mileage - End of Year			
- Beginning of Year			
Total Business Miles			
Parking & Tolls			
Interest			
License & Sales Tax			
Gas, Oil, Lubes			
Repairs, Washing, Waxing			
Tires, Batteries, Supplies			
Insurance			
Other			
Mileage _____ @ _____ = _____			